

Oilexco Incorporated
3rd March 2008

Total Voting Rights

London, United Kingdom, March 3, 2008 - Oilexco Incorporated ('Oilexco' or 'the Company') (LSE: OIL; TSX: OIL) would, for the purposes of the Financial Services Authority's Disclosure and Transparency rules, like to notify the market of the following:

As at 29th February the Company's issued share capital consists of 219,756,827 shares, each with one voting right per share. There are no shares held in treasury. The total number of voting rights in the Company is therefore 219,756,827. The above figure of 219,756,827 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.