

Oilexco Incorporated—Annual Information Update

March 27, 2008

Oilexco Incorporated is pleased to provide its Annual Information Update that lists the public announcements it has made from January 1, 2007 to March 26, 2008 via the London Stock Exchange's Regulatory News Service (RNS) and/or the Toronto Stock Exchange's Canadian disclosure requirements.

This Annual Information Update is available on our website: www.oilexco.com/news.html.

The announcements listed below can be accessed from the Company's website at www.oilexco.com/news.html and/or the SEDAR electronic document system at <http://www.sedar.com/DisplayCompanyDocuments.do?lang=EN&issuerNo=00001634>.

The documents are saved in Adobe Format and readers need to have Adobe Reader installed in order to view them. The software can be installed free of charge at the following website: <http://www.adobe.com/products/acrobat/readstep2.html> or by clicking the icon below:



Please be aware that the information referred to in this Annual Information Update was correct when it was published but may now be out of date.

[March 26, 2008 - Management Information Circular](#)
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[March 19, 2008 - ON Form 13-502F1 \(Class 1 Reporting Issuers - Participation Fee\)](#)
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[February 1, 2008 - Total Voting Rights Update](#)
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[December 21, 2007 - Corporate Share Dealings](#)
[December 13, 2007 - Oilexco Updates Operations and Announces 2008 Budget](#)

[November 22, 2007 - Corporate Share Dealings](#)
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[November 14, 2007 - Third Quarter 2007 Report](#)
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[November 13, 2007 - Form 52-109F2 - Certification of Interim Filings - CEO](#)
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[October 23, 2007 - Oilexco Increases Senior Credit Facility to US \\$500 Million](#)
[October 14, 2007 - Corporate Share Dealings](#)
[October 7, 2007 - Notification of Transactions of Directors](#)
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[October 1, 2007 - Oilexco Announces Executive Appointment](#)
[September 26, 2007 - Corporate Share Dealings](#)
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[September 6, 2007 - Oilexco Achieves "Project Completion" Status From Royal Bank of Scotland Plc](#)
[August 21, 2007 - Ocean Guardian Resumes Drilling for Oilexco](#)
[August 15, 2007 - Oilexco Purchases North Sea Assets From CNR International \(UK\) Ltd.](#)
[August 14, 2007 - Oilexco Reports Incident Aboard Exploration Drilling Vessel Resolved](#)
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[July 18, 2007 - Corporate Share Dealings](#)
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[July 10, 2007 - Alternative monthly report](#)
[June 29, 2007 - Oilexco Begins Trading On Main Market of London Stock Exchange](#)
[June 25, 2007 - UK Listing Authority Prospectus](#)
[June 25, 2007 - Oilexco Applies for Primary Listing On LSE](#)
[June 25, 2007 - Form 52-109F1 - Certification of Annual Filings - CEO](#)
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[June 20, 2007 - Oilexco Tests Oil at Huntington From Forties Sand](#)
[June 12, 2007 - Oilexco Tests Oil at Huntington From Fulmar Sands](#)
[June 11, 2007 - Oilexco Announces First Oil From Brenda/Nicol Fields](#)
[June 8, 2007 - Oilexco Engages Royal Bank of Scotland to Increase Credit Facilities](#)
[June 5, 2007 - Oilexco to Test Fulmar at Huntington](#)
[May 29, 2007 - Oilexco Makes Multizone Light Oil Discovery at Huntington](#)
[May 23, 2007 - Merrill Lynch Shares](#)
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[May 10, 2007 - Report of voting results](#)
[May 9, 2007 - Oilexco Appoints Merrill Lynch Joint Broker and Financial Adviser](#)
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[April 17, 2007 - Audited annual financial statements \(amended\)](#)
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[March 5, 2007 - Consent letter\(s\) of other expert\(s\)](#)
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[February 20, 2007 - Financing](#)
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[February 16, 2007 - Oilexco Enters Into Pre-Development Credit Facility With Royal Bank of Scotland](#)
[February 8, 2007 - Oilexco Enters Into Agreement to Contract Floating Production Facility for Shelley](#)
[January 29, 2007 - Oilexco Updates Brenda Nicol Development](#)
[January 24, 2007 - Oilexco Signs Farm-in Agreement for Ptarmigan](#)
[January 2, 2007 - Oilexco Completes Initial Shelley Appraisal](#)