

Oilexco Incorporated
April 2, 2008

Notice of Meeting and AGM Circulars

London, United Kingdom, April 2, 2008 - Oilexco Incorporated ('Oilexco' or 'the Company') (LSE: OIL; TSX: OIL) announces in accordance with the London listing rules that a copy of the Notice of Annual General and Special Meeting of Shareholders and AGM circulars has been sent to the Financial Services Authority ('FSA').

The Meeting Notice and AGM circulars are available on the Company's website: www.oilexco.com/news.html under the titles 'Notice of Meeting' and 'Management Information Circular'.