

Oilexco Incorporated
28 August 2008

NOTIFICATION OF TRANSACTIONS OF DIRECTORS,
PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

This form is intended for use by an issuer to make a RIS notification required by DR 3.1.4R(1).

The Company was notified on 27 August 2008 of the following changes in the interests of Directors and Persons Discharging Managerial Responsibilities ("PDMRs").

The following Ordinary shares of no par value each in the Company ("Shares") were purchased under the Oilexco Incorporated UK 2008 Approved Share Incentive Plan on the London Stock Exchange. Partnership Shares were purchased by the Director/PDMR as listed below, Matching Shares were acquired at nil cost pursuant to the Approved Share Incentive Plan and will be held in Trust.

May

	Partnership Shares	Shares acquired	
	purchased at	Matching Shares	Total Shares
	848.0000 p each	purchased at nil cost	Purchased
Mike Coulthard	14	28	42

June

	Partnership Shares	Shares acquired	
	purchased at	Matching Shares	Total Shares
	922.0000 p each	purchased at nil cost	Purchased
Mike Coulthard	14	28	42

July

	Partnership Shares	Shares acquired		
		purchased at 805.0000 p each	Matching Shares	Total Shares
			purchased at nil cost	Purchased
David Marshall	15	30	45	
Mike Coulthard	15	30	45	

August

	Partnership Shares	Shares acquired		
		purchased at 680.0000 p each	Matching Shares	Total Shares
			purchased at nil cost	Purchased
David Marshall	19	38	57	
John Adrian Jones	18	36	54	
Mike Coulthard	19	38	57	

Following these purchases, the interests of the Directors/PDMRs who participated are as follows on this date:

Director/PDMR	Total Share Holding	Total %
David Marshall	325	0.0001
John Adrian Jones	256	0.0001
Mike Coulthard	377	0.0001

Name of contact and telephone number for queries

Ed Dawson, 02077471504

Name and signature of duly authorized officer of issuer responsible for making notification

Art Millholland

Date of notification 28 August 2008